

A Study on the Related Issues of Graduation Internship for Financial College Students

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Abstract: Graduation internship is an important practical link in the cultivation of financial college students. This article analyzed the problems that exist in the graduation internship of financial college students. Some students have insufficient understanding of the importance of graduation internships for finance majors. The content of the graduation internship for financial college students is relatively simple and not deep enough into the professional field. Graduation internships for finance majors have longer working hours and lower salaries. Therefore, we have put forward corresponding suggestions. Colleges and teachers should guide students throughout the entire process, making them aware of the importance of graduation internships for finance majors. Universities should carefully select internship units and work closely with them to improve the quality of graduation internships for finance majors. Universities should cooperate with the government and enterprises to establish a more comprehensive graduation internship mechanism for finance major college students in order to improve their internship benefits.

Keywords: Graduation Internship; Finance Major; College Students; Financial Enterprises

1. Introduction

The graduation internship for financial college students refers to a practical teaching form in which financial college students before graduation complete all courses in the field and participate in practical work in financial institutions. By comprehensively applying all financial professional knowledge and related basic knowledge to solve professional problems, they acquire independent work ability, comprehensively exercise their thinking and business, and further master

financial professional technology. Graduation internships for financial college students are an important part of cultivating financial talents in universities. The graduation internship of financial college students is related to the comprehensive improvement of their practical ability and professional level. It is also an important way to improve the employment quality of financial college students. Although major universities recognize the importance of graduation internships for finance majors, the effectiveness of internships is often unsatisfactory.

Some scholars have analyzed the problems that exist in graduation internships for financial college students. They believe that there is a common phenomenon of low or even zero compensation, and the enthusiasm of college students for internships is not high [1-4]. Other scholars have studied the effective models of graduation internships for financial college students and believe that universities should cooperate with financial institutions to establish stable off campus internship bases [5-10]. Overall, many scholars have studied the problems that exist in graduation internships for finance majors, but there is a lack of analysis from a student perspective on graduation internships for finance majors. What is the mental state of financial college students during their graduation internship? What are the problems with graduation internships for finance majors? How should universities optimize graduation internships for financial college students? This is the focus of this article.

2. The Role of Graduation Internship for Finance Majors in Talent Cultivation

Firstly, the graduation internship of financial college students enhances their practical abilities. Prior to graduation internships, financial college students have mainly studied various theoretical knowledge and skills in the classroom. They lack practical experience.

During the graduation internship, financial college students will come to financial enterprises such as banks and securities companies to meet various customers and face various problems. For example, during a bank internship, students mainly serve as assistant lobby managers. On the one hand, the assistant lobby manager needs to greet, divert, guide customers, patiently answer customer inquiries, and guide customers in filling out various vouchers and business processing. On the other hand, the Assistant Lobby Manager is also responsible for maintaining the normal working order of bank branches, handling lobby work logs, and providing relevant information to superiors. In addition, the Assistant Lobby Manager is also responsible for handling customers and coordinating customer complaints and emergencies, maintaining the lobby etiquette image and business order. Although the professional content of the job is not complicated, it is tedious and requires sufficient patience and attention to complete it well. Graduation internships for financial college students can effectively enhance their practical abilities. Secondly, the graduation internship of financial college students has improved their interpersonal skills. Prior to their graduation internship, finance students mainly studied and lived on campus, and their interpersonal relationships were relatively simple, including teacher-student and classmate relationships. Some students are still only children at home, and their parents take good care of their children's lives. At school, the school also provides the greatest convenience for students' lives. Many students mainly focus on their studies, focusing on their own feelings and not paying much attention to improving their interpersonal skills. During the graduation internship, students truly face various difficulties in society. During the author's guidance on the student bank internship project, a student had an argument with the bank's leader because they were unwilling to take on the task of completing the securities account opening required by the bank. After the incident, the student cried to the teacher. She worried that their internship grades would not be qualified. The teacher had to go to the banking department to communicate with students and bank leaders. In fact, opening a securities account is free. Everyone can cancel

it if he doesn't want to use it in the future. There is no loss for students. Most of the work of financial institutions requires staff to have a good sense of service, strong affinity, adaptability and observation ability. They should be kind to others and be good at communication. In addition, working in financial institutions also requires staff to respect their leaders, love the service industry, and have a sense of responsibility. All job requirements in financial institutions involve interpersonal skills, which are the most lacking abilities among college students who have not yet entered society. Graduation internships for financial college students can effectively enhance their interpersonal skills.

3. Problems in Graduation Internship for Finance Majors

Firstly, some students have insufficient understanding of the importance of graduation internships for finance majors. The author conducted a bank internship online questionnaire survey specifically in the internship class they were teaching. According to the survey on the impact of this internship on improving one's overall abilities, 17% of students believe it is very important, 53% think it is important, 23% think it is not important, and 7% think it doesn't matter. Graduation internships for financial college students are arranged in their fourth year of university. They have completed all the required courses and earned enough credits. Some students are preparing for the postgraduate entrance examination. Some are busy finding jobs and some are interning at their work units. When the author notified the internship class of the internship task, some students were asking if it was possible for them to find their own unit for this internship and just put a name and stamp on it. Obviously, some students believe that graduation internships have affected their preparation for graduate exams. Another group of students believe that graduation internships have affected their job search. Some students also believe that graduation internships have affected their ability to earn money. In short, some students are not very concerned about whether graduation internships can improve their comprehensive abilities.

Secondly, the content of the graduation internship for financial college students is relatively simple and not deep enough into the

professional field. According to the survey on "which aspect of the internship do you think you have the greatest improvement in your abilities?" 31% of students believe that it is about interpersonal skills, 49% choose professional skills, 14% choose team spirit, and 6% choose hands-on skills. From the survey results, less than half of the students believe that their professional abilities have improved most significantly after the internship. Taking bank internships as an example, due to the unique nature of banking work, students are unable to access cash and computers at the counter. Most students mainly work as assistant lobby managers. The daily work of students is to guide customers to withdraw their account numbers, and to separate counters and ATMs based on the customer's deposit withdrawal limit. Students need to guide customers in filling out deposit receipts, withdrawal orders, and transfer orders. Students also need to inform them of the current discount interest rates for bank deposits. In addition to the common deposit withdrawal and transfer business, students also need to introduce the new financial products of banks to customers and guide them in applying for bank cards. During this process, students will come into contact with clients of different professions and ages. Their interpersonal skills have indeed been improved. However, many of the commercial banking businesses that students learn in school are not accessible, such as intermediary business of commercial banks, transaction business, clearing business, payment settlement business, agency business, custody business, guarantee business, commitment business, electronic banking business and so on. Students do not have the opportunity to enter the counter to operate computers. Their hands-on skills are also difficult to exercise. In addition, most of these tasks do not require collaboration among multiple people, so team spirit is rarely improved.

Thirdly, graduates majoring in finance have longer internship hours and lower salaries. Graduation internships for finance majors mainly focus on three types of enterprises: banks, securities companies and non-financial enterprises. Due to the closure of the securities market on Saturdays and Sundays, securities companies do not work on weekends. Securities companies is the most relaxed

among the three types of enterprises. Non financial enterprises generally have to work from Monday to Saturday. The bank has to work every day, usually from 8:30 am to 5:00 pm, with a one and a half hour break at noon. Taking bank internships as an example, students usually work as assistant lobby managers. They require long standing hours to answer various questions from customers and assist them in completing various bank operations. The students usually sit in the classroom and listen to classes. It is relatively relaxed. Suddenly taking on a day of standing labor, many students, especially girls, find it difficult to adapt and feel very tired. In addition, due to the large number of students participating in graduation internships organized by universities, students usually go to internship bases with cooperative relationships for internships. These companies generally offer lower or even zero compensation. The bank internship organized by the author's university is unpaid. The bank only provides working meals. Some companies offer a monthly salary of 1000 yuan, but there are not many internship opportunities. College students all enjoy paid internships and have repeatedly asked their mentors if they are paid. Although the college ultimately provided internship subsidies to students, the school's funding was limited and far from meeting their expectations. From the perspective of students, zero pay and low pay have dampened their motivation for graduation internships. From the perspective of the school, it is not easy for the school to find a unit that can accept a large number of college students' internships. The other party is already very lucky to have no fees. From the perspective of internship companies, they do not need so many internship students. They are unwilling to bear additional salary costs

4. Suggestions for Solving the Problem of Graduation Internship for Financial College Students

Firstly, colleges and teachers should guide students throughout the entire process and make them aware of the importance of graduation internships for finance majors. The college will hold an internship mobilization meeting attended by interns and mentors. The teaching leader explained to the students the important position of graduation internships in

the talent cultivation of financial college students. The college needs to make students understand that graduation internships are not only compulsory credits for finance majors, but also related to their future employment success rate. Internship instructors can hold small class meetings for internships. Internship instructors can not only emphasize the importance of graduation internships but also inform students of safety precautions to pay attention to during the internship process. On the first day of the internship, the internship supervisor should personally visit the internship unit to see if the students have arrived on time. During the internship process, the internship instructor should also keep track of the students' internship status and psychological state at all times. For students who experience boredom and disappointment, internship instructors need to communicate and have a heart-to-heart conversation with them. Internship instructors need correct their internship attitude. Internship guidance teachers can also exchange information with the staff responsible for guiding students in the internship unit. They can understand the shortcomings that students encounter during the internship process and quickly provide feedback to students so that they can improve and correct. The internship guidance teacher should also provide assistance within their capabilities for students who encounter life and work difficulties during their internship. At the end of the internship, the internship guidance teacher needs to encourage students more, praise students who are diligent in the internship, and enhance their sense of honor. Internship guidance teachers only guide and assist students throughout the entire process, so that students can feel valued and truly realize the importance of graduation internships.

Secondly, universities should carefully select internship units and cooperate more closely with them to improve the quality of graduation internships for finance majors. At present, internship units for financial majors in universities are mainly concentrated in three major types of financial institutions: banks, securities companies, and insurance companies. These financial enterprises are located in almost every city and have a large number of branches. They can accommodate a large number of graduation interns. In fact, many large enterprises also have financial investment

departments. Universities can proactively contact these large enterprises and establish internship bases. Universities can allow students to learn about the relevant business of the enterprise investment department. For universities located in small and medium-sized cities, urban financial institutions are not as diverse as those in big cities. With funding permission, universities can establish internship bases in fund companies, trust companies, and currency brokerage companies in big cities. These can expand students' horizons and enriching internship content. In addition, financial companies may recruit interns every year, which often allows interns to have a deeper understanding of the company's relevant business. Enterprise mentors will also be more serious and responsible, resulting in faster improvement of interns' professional abilities. In order to improve the quality of internships, universities need to establish an internship information communication mechanism with financial enterprises. Universities need to strive to allow graduate interns to seize this opportunity to intern. Finally, for existing internship bases, universities can strengthen their business connections with these financial enterprises. Universities can also invite staff from financial enterprises to give lectures at the college. Universities can encourage students to apply for employment in these units. Universities can strive for more professional graduation internship positions, too.

Thirdly, the government, universities, and enterprises should cooperate to establish a more comprehensive graduation internship mechanism for financial college students in order to improve their internship benefits. Nowadays, governments across the country hope to retain talent and serve the local economy. It is difficult for small and medium-sized cities to attract a large number of high-end talents, but they can strive to retain local university talents. The government helps universities establish internship bases in local large enterprises. It can improve the professional level of graduation internships for finance majors in local universities. It can not only let students understand the strength and employee benefits of local enterprises but also facilitate enterprises to attract and discover talents. Enterprises provide students with a certain internship salary. It can increase their

enthusiasm for internships and gives them a better impression of the enterprise. When students look for jobs, they will also consider local large enterprises more and contribute to the local economic development. In addition, financial companies have campus recruitment plans every year. College students who pass written interviews also have internships before joining. These internships are highly paid. Universities should strive to provide internship opportunities for financial students and enhance their enthusiasm for graduation internships. Finally, from the perspective of the school, the school should increase financial support for graduation internships of finance major college students. The school should increase internship subsidies for students. This can let them practice happily and work seriously.

5. Conclusions

In summary, there are currently three types of problems in the graduation internship of financial college students. Some students have insufficient understanding of the importance of graduation internships for finance majors. The content of the graduation internship for financial college students is relatively simple and not deep enough into the professional field. Graduation internships for finance majors have longer working hours and lower salaries. Therefore, colleges and teachers should guide students throughout the entire process and make them aware of the importance of graduation internships for finance majors. Universities should carefully select internship units and work closely with them to improve the quality of graduation internships for finance majors. Universities should collaborate with the government and enterprises to establish a more comprehensive internship mechanism and improve student internship benefits. With the increasingly fierce competition for employment among college students majoring in finance, society has put forward higher requirements for college students. Graduation internships will play an

increasingly important role in the employment process of college students majoring in finance.

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